2025 Board Member Compensation and Expenses

2025	Regular Board Meetings	Special Board Meetings / Committee Meetings	Co-op Service Organization Meetings	Training and Certification	Total	Total Per Diem + Insurance + Mileage + Expenses
Total Per Diem	50,825	37,050	73,825	20,700	182,400	
Insurance and Other Benefits					135,669	
Mileage					9,463	
Expenses Paid, Reimbursed (1)					82,088	
Notes:						
						$409,620

The cooperative has a written policy regarding payment or reimbursement or provision of expenses. It requires substantiation prior to reimbursing or allowing expenses incurred. Per Diem (per day) payment is $475 for attendance to all Board meetings. Per Diem for travel and training along with special meetings is $475 per day. Travel allowance is the standard mileage rate prescribed by the IRS for the period.

Allowable expenses incurred are those which are deemed ordinary and necessary as part of the fiduciary functions of being a Board member. Includes any other goods or services that are not: 1) of reasonable value and related to service as a board member and 2) provided on the same terms or expense as to the general public or general attendees.

If the good or service is of more than $25 in value and is furnished to the trustee by a company that the trustee knows, has, or seeks a business relationship (other than a cooperative membership) with the cooperative on whose board the trustee serves, and the cooperative is not an owner or a member of that company, the trustee discloses the acceptance of the good or service to the board.

Board Members reported that they have not received any goods or services during the reporting period in excess of $25.

(1) Including subsistence, entertainment or travel expenses paid in conjunction with the per diems above. These amounts are not taxable income to the recipient.